

RESOLUTION NO. 25-07

RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE THIRD AMENDMENT TO THE BUDGET FOR FISCAL YEAR ENDING 2025 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2024 – 2025 by Resolution 24-16 on September 24, 2024; and

WHEREAS, the Town amended the budget for FY 2024 – 2025 by Resolution 24-18 on November 14, 2024; and

WHEREAS, the Town amended the budget for FY 2024 – 2025 by Resolution 25-02 on February 27, 2025; and

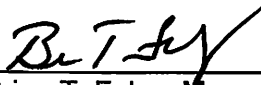
WHEREAS, an analysis of the revenues and expenditures for the seven (7) months that ended on April 30, 2025 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

SECTION 1. The Town Council hereby makes the 3rd amendment for Fiscal Year beginning October 1, 2024 and ending September 30, 2025, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

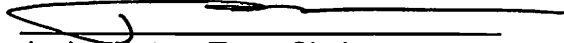
SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 22nd day of May 2025.



Brian T. Foley, Mayor

ATTEST:



Janice Rutan, Town Clerk



EXHIBIT "A" OF RESOLUTION 25-07
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

GENERAL FUND		
Revenues		
Department	Event Description	Amount
Ambulance Fees	Addiitonal funds collected related to FY 2024	\$ 20,000
	Net Change In General Fund Revenues	20,000
Expenditures		
Department	Event Description	Amount
Finance	Reduction of the pension expense due to the reduction in required contribution percentage.	(27,000)
Code Enforcement/Planning, Zoning Board	Reduction for salary of code enforcment officer for work completed for the building department.	(35,000)
Engineering	Comprehensive plan amendment for HB 1379 (septic to sewer)	13,000
Engineering	Evaluation, appraisal and update of comprehensive plan.	85,500
Cemetery	Cost of the John's Island Cemetery Maintenance Project.	62,500
	Net Change In General Fund Expenditures	99,000
	Net Change In General Fund Reserves	\$ (79,000)

Planning, Zoning & Building Fund		
Expenditures		
Department	Event Description	Amount
Building	Reduction of the pension expense due to the reduction in required contribution percentage.	(20,000)
Building	Increase for salary of code enforcment officer for work completed for the building department.	35,000
Building	Reduction in professional service as the work for plan reviews and inspections has moved in-house rather than using a contractor.	(90,000)
	Net Change In Fund Expenditures	(75,000)
	Net Change In Fund Reserves	\$ 75,000